

# SHASHANK TRADERS LIMITED

CIN : L52110DL1985PLC021076

August 13, 2021

To,

<b>BSE Limited</b> P J Towers, Dalal Street, Mumbai - 400 001. <b>Script Code:540221</b>	<b>Calcutta Stock Exchange Limited</b> 7, Lyons Range. Kolkatta, West Bengal – 700001 <b>File No.: 40003</b>
---	---

**Subject: Outcome of Board Meeting dated August 13, 2021**

Dear Sir/Madam,

In compliance with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, this is to inform your good office that the Board of Directors of the Company at their meeting held today i.e. on August 13, 2021, upon recommendation from the Audit committee have approved the Un-audited Standalone Financial Results for the quarter and three months ended June 30, 2021 along with Limited Review Report as on that date.

The meeting of the Board of Directors commenced at 3:30 pm and concluded at 4:30 pm.

Further the Company confirms that as per the Company's Code of Conduct for Prohibition of Insider Trading adopted pursuant to SEBI (Prohibition of Insider Trading) Regulations, 2015, the trading window for dealing in the securities of the Company remains closed for the Company's Directors/designated persons associated with the Company from Thursday, July 1, 2021 till the close of trading hours on Sunday, August 15, 2021.


We are hereby enclosing the Un-audited Financial Results along with the Limited Review Report for the Quarter ending June 30, 2021.

Request you to kindly take this letter on record and acknowledge the receipt.

Thanking you.

Yours truly,

For SHASHANK TRADERS LIMITED



Nipun Jain  
Director  
DIN:-05289775



**SHASHANK TRADERS LIMITED**  
CIN : L52110DL1985PLC021076

Regd. Off. : 702-A, Arunachal Building, 19, Barakhamba Road, Connaught Place, New Delhi- 110001  
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

(Rs in Lacs except EPS)

Sr No	Particulars	For the Quarter ended			Year Ended
		30-Jun-21	31-Mar-21	30-Jun-20	31-Mar-21
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	<b>Income from Operation</b>				
	(a) Net Sales/Revenue from Operations	-	-	64.91	64.91
	(b) Other Operating Income	-	-	-	0.06
	(c) Other Income	-	-	-	-
	<b>Total Income</b>	-	-	64.91	64.97
2	<b>Expenses</b>				
	a) Cost of Materials consumed	-	-	-	-
	b) Purchase of Stock-in-trade	-	2.47	54.24	56.71
	c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	-	-	-	-
	d) Employee Benefits Expenses	0.24	0.26	0.25	1.00
	e) Finance Costs	0.01	0.03	0.03	0.07
	f) Depreciation and Amortisation expense	-	-	-	-
	g) Other expenses	1.17	4.25	1.88	8.86
	<b>Total Expenses</b>	1.42	7.01	56.40	66.64
3	<b>Profit/(Loss) before Exceptional items and tax (1-2)</b>	(1.42)	(7.01)	8.51	(1.67)
4	Exceptional Items	-	-	-	-
5	<b>Profit/(Loss) before tax (3 + 4)</b>	(1.42)	(7.01)	8.51	(1.67)
6	<b>Tax Expense</b>				
	- Current tax	-	-	2.22	-
	- Deferred tax	-	-	-	-
	- Short Provision of earlier year	-	-	-	-
	<b>Total Tax Expenses</b>	-	-	2.22	-
7	<b>Profit/(Loss) for the period ( 5-6)</b>	(1.42)	(7.01)	6.29	(1.67)
8	Other Comprehensive Income (net of tax)	-	-	-	-
9	<b>Total Comprehensive Income for the period</b>	(1.42)	(7.01)	6.29	(1.67)
10	<b>Paid-up equity share capital ( face value of Rs 10/- per share )</b>	309.38	309.38	309.38	309.38
11	<b>Earning per share (EPS) of Rs 10/- each (not annualized)</b>				
	(1) Basic	(0.05)	(0.23)	0.20	(0.05)
	(2) Diluted	(0.05)	(0.23)	0.20	(0.05)
12	<b>Reserves excluding revaluation(Reserves as per balance sheet of previous accounting year)</b>				(25.31)

**Notes :**


1	The above Results for the quarter ended June 30, 2021 has been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 13th August, 2021.
---	--





2	The Company operates in a single segment and the results pertain to a single segment in accordance with IND AS 108-Operating Segment.
3	Previous year/period figures have been regrouped/arranged, wherever necessary to make them comparable with the current period figure.
4	The Company has adopted Indian Accounting Standards ("Ind AS") notified by the Ministry of Corporate Affairs. This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies to the extent applicable.
5	The format for audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016. IND AS and Schedule III (Division II) to the Companies Act, 2013 applicable to the companies that are required to comply with IND AS.
6	The Statutory Auditors have conducted a limited review on the above unaudited financial results for the quarter ended 30th June, 2021.
7	Consequent to the COVID- 19 pandemic throughout the world and subsequent lockdown imposed by the Government, the operations of the company were totally suspended. The company reopened its office partially with minimum capacity after the lockdown was lifted, considering social distancing norms and other protocols related to COVID-19. The Company's operations and financial results have been adversely impacted by the outbreak of COVID-19 pandemic and the consequent lockdown announced by the Government of India. Presently, the company is facing many problems such as liquidity crunch etc. to meet its day to day business operational expenses. The management of the Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of its assets based on internal and external information. The impact of COVID-19, including current second wave may be different from that estimated as at the date of approval of these standalone financial results.
8	The Figures for the quarter ended March 31, 2021 represents the balancing figures between the audited figures for the year ended 31st March, 2021 and the published figures for the relevant financial year.

For and on behalf of Board of Directors of  
Shashank Traders Limited

  
(Praveen Jaswant Rai Jain)

Managing Director  
DIN :01776424

Place: New Delhi  
Date : 13th August, 2021





# Nemani Garg Agarwal & Co.

Chartered Accountants

## Independent Auditors Limited Review Report on Quarterly Unaudited Standalone Financial Results of the company for the quarter ended 30<sup>th</sup> June, 2021 pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

### The Board of Directors, Shashank Traders Limited

We have reviewed the accompanying statement of unaudited Standalone financial results of M/s Shashank Traders Limited for the quarter ended 30<sup>th</sup> June, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

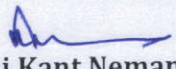
This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) under Section 133 of the Companies Act 2013 read the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. Nemani Garg Agarwal & Co.,  
Chartered Accountants  
FRN: 010192N



  
Shashi Kant Nemani  
(Partner)

Membership No. 037222)

DIN:- 21037222AAAAHX4287

Place : New Delhi

Date : 13<sup>th</sup> August, 2021

1517, Devika Towers | 6, Nehru Place | New Delhi – 110.019 |

email | [sknemani@sknemani.com](mailto:sknemani@sknemani.com) | [nemani61@gmail.com](mailto:nemani61@gmail.com) |

Phones | 0120-2770538/40 | 011-26448033 | +91-9811026144